



## ***Why foreclosure counseling still matters***

It's a widely held notion that the foreclosure crisis is over, but there is more to the story. While foreclosures have declined from their peak in 2006, many people still face the very real threat of losing their home and the stability that comes with it. Just this past January, [RealtyTrac](#) reported a five percent increase in foreclosures, affecting nearly 120,000 homes. Grant requests for the latest round of the NeighborWorks America National Foreclosure Mitigation Counseling (NFMC) program exceeded \$87 million.

Demand for NFMC  
round 9 grant funds  
exceeded  
**\$87 million**

We believe foreclosure counseling is a key strategy to keeping people in their homes and helping them make smart future financial decisions. That is why NeighborWorks continues to manage the [\(NFMC\) program](#) and to train foreclosure counselors in accordance with HUD and industry standards.

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## ***Test your knowledge***



How many foreclosure filings were there in 2014?



How many nonprofits will receive NFMC round nine funds?

[Take the quiz →](#)

## ***Video: housing counseling in action***

Foreclosure counselors make a big difference to their clients by keeping them informed and motivated as they deal with the emotionally and financially stressful aspects of facing foreclosure.

This video highlights the work of selected housing counselors and the impact of the National Foreclosure Mitigation Counseling program.



[Read more →](#)

## ***Research: Urban Institute evaluation of NFMC program***

A 2014 NeighborWorks America study prepared by the Urban Institute looks at the effectiveness of the National Foreclosure Mitigation Counseling (NFMC) program.

It finds that homeowners who work with NFMC counselors were nearly twice as likely to cure a serious delinquency or foreclosure, and nearly three times as likely to receive a modification cure.



[Learn more →](#)



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